

तुषार त्रिपाठी

अध्यक्ष एवं प्रबंध निदेशक

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इंडिया ऑप्टेल लिमिटेड

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(ओफिस कैंपस) रायपुर, देहरादून- 248008
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No. IOLHQ/CMD-Sectt./MSG/01

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My dear members of the IOL family,

On the occasion of the 76th Republic Day, we remember with pride that it has been truly historic milestone in the journey of the Nation in many ways. This is an occasion to commemorate the values of our Democracy & Republic. Today we re-affirm our commitment to Liberty, Fraternity and Equality across our society and among all our citizens. Today is the day when we celebrate the commencement of the Constitution. Its Preamble begins with the words '**We, the People of India**', highlighting the theme of the document, Democracy. Guided by the sagacity of Dr. B.R Ambedkar, the spirit of the Constitution, imbued with our foundational values & principles. Let us also remember the hard work and vision of our national heroes as well as our great leaders, who contributed immensely towards the formation of modern India. Their sacrifice and relentless struggles have made all of us to lead a life in a free, prosperous and democratic India, that is Bharat. I extend my heartiest compliments and wishes to this IOL family.

As on 26th January 2025, IOL as a corporate entity, has completed three & quarter years. It can be said with great pride that IOL has not only faced the challenges of transition from erstwhile OFB to a Corporate Entity Government entity, but is also moving towards a future of growth and stability. This would not have been possible without the guidance of the founding Board of Directors coupled with positive and untiring efforts of each and every employee of IOL family.

As we approach close to FY 2024-25, IOL is poised to achieve a significant growth over the previous year. At the same time, IOL has a healthy Order book of Rs.7510 Cr. Some of the ongoing significant orders are of T-90 LRUs for AVNL, CTI for

Army, T-72 -TIFCS for Army, JWD-1 Cable for Army. It is heartening to intimate that there is a revival expected for T-72 TPDK. The initial order of 330 nos. has been received from AVNL. The futuristic visibility is that of 2000 nos.approx

In addition, IOL sees a very pivotal role for itself in all the major futuristic programs of MOD and is engaging itself accordingly. Some examples are as under:

IOL is the nominated source for up gradation of Tank T90 for ATT & DBC and is gearing up to execute an initial order of 464. On successful execution the possibility of Up gradation of entire fleet of T-90 tanks in the environment is quite clearly there. Another exciting possibility is for DNS for T-90, for which the trials are in advanced stages.

For the futuristic programs viz., the Light Tank, IOL has proactively approached DDP/MOD for CAPEX, considering this to be the engine of accelerated growth and sustained stability. Another important technological leap envisaged by IOL is to acquire expertise in the area of navigation systems for Land based platform. DDP has in principle agreed to support this initiative of IOL. The success of these initiatives will ensure lasting growth for IOL.

In the area of Indigenization, IOL has made substantial progress. Among other items, recently, Indigenization of Electro-Block has been a success. Tilt Sensor, Ballistic Computers, for T-90, Torpedo cables for Submarines are some of the significant indigenization efforts being pursued vigorously. IOL is fully aligned with the Govt. of India vision of Atmanirbharta in Defence and is proactively utilizing the IDEX & Make -II forums for progressing the indigenization. I appreciate the efforts of the Operations Division in steering these efforts.

It is pertinent to mention regarding the significant contributions of IOL employees, towards achieving the growth and modernization of IOL in a sustained manner. The techno managerial capability of IOL employees is a matter of pride and satisfaction. At the same time, the HR division is continuously bringing out learning and development programs for Officers, Staff & Industrial Employees, in association

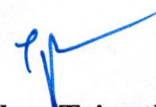


with reputed institutions & OEMs to upgrade the skills in niche areas. One such example is the training program organized in close cooperation with OEM regarding the assembly of Ballistic Computers at OLF.

It will be unfair not to mention regarding the yeoman contribution of the Finance division of IOL & its units. An area, which was absolutely new and unexplored as on 01/10/2021, has evolved remarkably well and has seamlessly transmitted from the Defence Accounts era to the Corporate Finance & Accounts System. IOL has evolved a three tier optimal matrix of in-house talent, experts on fixed term contracts and financial consultants to Successfully steer IOL and its units ensuring statutory compliance. However, the challenge in the immediate future is (1) aligning the existing Costing mechanism with well-established Corporate Principles, (2) Project finance as we move from Government Equity infusement to the norms of Bank loans. It is pertinent to mention that DDP has been encouraging and positive towards the growth proposals of IOL.

My dear IOL family, as we know that IOL has stretched its wings and flying high with the brightest colors over the sky but it's also important to mention that to maintain this pace and to soar it higher and higher, all the possible support & efforts of each member of IOL family is required to embrace the upcoming challenges successfully.

Today is as opportune day to reinstate this and share with you. So, once again I extend my heartfelt wishes and congratulate to all of you on this auspicious occasion of our National Festival.



(Tushar Tripathi)

Chairman and Managing Director