



संजीव कुमार, आई.ओ.एफ.एस.
अध्यक्ष एवं प्रबंध निदेशक

Sanjiv Kumar, I.O.F.S.
Chairman and Managing Director

दूरभाष संख्या / Phone No. 0135-2780427(O)
फैक्स संख्या / Fax No. 0135-2787305
E-mail : sanjivkumar@ord.gov.in

इंडिया ऑप्टेल लिमिटेड
भारत सरकार का उद्यम, रक्षा मंत्रालय
(ओफिल, कैम्पस) रायपुर, देहरादून-248008
उत्तराखंड

India Optel Limited
A Govt. of India Enterprise, Ministry of Defence
(OFIL, Campus) Raipur, Dehradun-248008
Uttarakhand

CHAIRMAN'S MESSAGE

Dear Colleagues,

As IOL completes the First year of its business since inception, it gives me immense pleasure & pride to share with you the journey of meaningful association & growth. All the apprehensions & fears have been put to rest when we look at the self speaking facts & figures about IOL's performance.

The value of Issue for first 6 months of financial year 2021-22 was **₹121.32 Cr.** and for the next 6 months, i.e. post corporatization, the V.O.I. was **₹ 565.80 Cr.** This multifold increase in the production was not possible without commitment, sacrifices and hard work of all employees of IOL. In the first financial year of our existence as a corporate entity, we have been able to achieve a profit figure of **₹60 cr.** Such figures certainly boost the morale yet make us feel more responsible and guarded towards future.

With an assured order book worth **₹8000 cr.** for the next five years and continuous addition of further work load worth **₹ 315 cr.** post corporatization; we all are at the cusp of a futuristic growth filled with immense possibilities. With continual R&D in association with DRDO, IITs and Industry partners, progress has been remarkable. Further, latest State of the Art machines and resources are being procured to achieve the set targets. DDP has been very generous in supporting this endeavor by allocating us sufficient CAPEX fund. Production of Commander Thermal Imager cum Day sight with LRF for T-90 has been initiated. Development of Driver's Night Sight for BMP-II will be the first sight of Driver based on Thermal Imaging in India, for which Indian Army has already initiated procurement of 500 nos., valued at approx 200 Cr.. We are committed towards productionisation of R&D projects with committed workforce.

Contd...2

All the matters related to timely payment of Pay & Allowances, PLB, employee productivity, welfare and well being of our most important resources i.e. human resources has been taken care of, without causing any anxiety. In terms of Piece work earnings, PLB etc. we strive towards positive incremental changes impacting our workforce, in a sustained manner. Further, manpower rationalization, multi-skilling, specialized attachments are the steps in the direction of proper & effective utilization of Human resources.

All these efforts are bringing visible change and impact at workplace. **'Communication is the Key' and 'Idea Marathon'** are the initiatives which have been taken for reaching out to employees and listening from them for a meaningful engagement.

As we all know that from the very First day of 1st October 2021, we faced challenges of new roles & responsibilities. The newer compliances, statutory regulations as applicable for a corporate entity were adopted, implemented by our human resources and by induction of specialized manpower (CS, CA, Finance Assistant etc). With each purposeful 'baby step' we have overcome the teething troubles. It is a matter of pride that we, all, as a **'Team IOL'** rose up to the occasion every time and today stand as a dedicated manufacturing entity committed to be **'Soldier's Eye'**.

Dear colleagues, the journey towards reaching our vision of being a world class enterprise in Opto-Electronics and communication business has begun in the right direction. We have now to gear up on all fronts to further the pace of momentum as we strive towards excellence and Atmanirbharta in Defence.

Let us, together, walk with purposeful precision and dedication to shape IOL's destiny with a focused Road-map ahead.

Jai Hind.

Dated: 30-09-2022



(Sanjiv Kumar)