



संजीव कुमार, आई.ओ.एफ.एस.
अध्यक्ष एवं प्रबंध निदेशक

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इंडिया ऑप्टेल लिमिटेड
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(ओफिल, कैम्पस) रायपुर, देहरादून-248008
उत्तराखंड

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A Govt. of India Enterprise, Ministry of Defence
(OFIL, Campus) Raipur, Dehradun-248008
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NEW YEAR'S MESSAGE

Dear Colleagues,

As we enter the year 2023, it gives me immense pleasure & pride to share with you the journey of meaningful association & growth over past one year. Picking the pace from the last financial year, IOL has marked its presence in the defence industry and all the apprehensions & fears regarding our growth, have been put to rest.

The value of Issue for the financial year 2022-23 so far has been ₹ 640 Cr. and by the end of this financial year V.O.I. is expected to be ₹ 1050 Cr. This increase in the production was not possible without commitment, sacrifices and hard work of all employees of IOL. In the first six months of our existence, as a corporate entity, we have been able to achieve a net profit figure of more than ₹60 crores. Such figure, while boosting the morale, also make us feel more responsible and guarded towards our future.

The year 2022 has been a year of opportunities and many occasions to showcase our strengths. At DefExpo 2022, IOL products were appreciated by all domestic customers as well as potential international customers. By entering into 7 MoUs for increasing our capabilities and growth, IOL has entered into a new era.

With an assured order book worth ₹ 8332 cr. for the next five years we all are at the cusp of a futuristic growth filled with immense possibilities. With continual R&D in association with DRDO, IITs and Industry partners, progress has been remarkable. DDP has been very generous in supporting this endeavor by allocating us sufficient CAPEX fund. Production of Commander Thermal Imager cum Day sight with LRF for T-90 has been initiated. Development of Driver's Night Sight for BMP-II will be the first sight of Driver based on Thermal Imaging in India, for which Indian Army has already initiated procurement of 500 nos. Our telescopic sight for Assault Rifle is the only sight to clear all technical requirements/trials and is in the final stage of order placement.

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All the matters related to timely payment of Pay & Allowances, PLB, employee productivity, welfare and well being of our most important resources i.e. human resources has been taken care of, without causing any anxiety. Further, manpower rationalization, multi-skilling, specialized attachments, focussed training are the steps in the direction of proper & effective utilization of Human resources. **'Communication is the Key' and 'Idea Marathon'** are the initiatives which have started yielding results for a meaningful engagement.

As we all know that since inception of IOL we faced challenges of new roles & responsibilities. The newer compliances, statutory regulations as applicable for a corporate entity were adopted, implemented by our human resources and by induction of specialist manpower (CS, CA, Finance Assistant etc). It is a matter of pride that we, all, as a **'Team IOL'** today stand as a dedicated manufacturing entity committed to be **'Soldier's Eye'**.

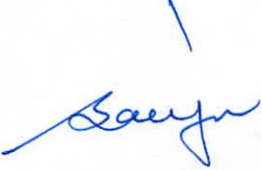
Dear colleagues, the journey towards fulfilling our vision of being a world class enterprise in Opto-Electronics and communication business has begun in the right direction and I am sure the year 2023 will further strengthen our position in the Defence market. The last quarter of this financial year calls for more active and focussed approach to continue the journey.

Since human resources are most vital for sustaining team IOL, I would urge all of you to take care and caution in view of likely Covid cases increase. Hope all of you and family members have been administered precautionary dose. Those who have not, may do so at earliest or approach factory management in case of any facilitation needed.

Once again, wishing all of you and your families a prosperous and healthy 2023:

Jai Hind.

Dated: 02-01-2023


(Sanjiv Kumar)